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CHAPTER 33: ECONOMIC DEVELOPMENT

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DEPARTMENT OF ECONOMIC DEVELOPMENT

§ 33.01 DEPARTMENT OF ECONOMIC DEVELOPMENT CREATED.

There is now created a Department of Economic Development.
('79 Code, ' 2-42) (Ord. passed 10-16-74)

§ 33.02 COMMISSION; CONTROL OF DEPARTMENT.

The Department of Economic Development shall be under the control of a commission of three members, to be known as the AGarrett Economic Development Commission.@
('79 Code, ' 2-43) (Ord. passed 10-15-74)

§ 33.03 APPOINTMENT TO COMMISSION; TERMS.

The members of the Economic Development Commission shall be appointed by the Mayor as follows: [one shall be selected by the Mayor]; one member so appointed by the County Council; and one shall be nominated by the Common Council of the city. The

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Commissioners shall take office upon their appointment and their terms shall run the following number of years from February 1 following such original appointment. The Commissioner nominated by the Common Council: two years; the Commissioner nominated by the County Council: one year; and the Commissioner selected by the Mayor: three years.

('79 Code, ' 2-44) (Ord. passed 10-16-74)

§ 33.04 COMMISSION TO BE GOVERNED BY STATE LAW.

The economic development commission shall be governed by and comply with IC 36-7-12-1 et seq. and all amendments to such act.

('79 Code, ' 2-45) (Ord. passed 10-16-74; Am. Ord. passed 3-4-75)

COMMITTEE ON TAX ABATEMENT

§ 33.15 COMMITTEE DESIGNATED.

There is hereby designated a Committee on Tax Abatement of the Common Council which is designated as the agency of the city for receiving and processing all applications from persons, firms, organizations or corporations requesting designation of economic revitalization area and tax abatement as permitted by IC 6-1.1-12.-1-1 et seq.

('79 Code, ' 7.5-30) (Ord. passed 7-2-85)

§ 33.16 COMPOSITION; APPOINTMENT.

The Committee on Tax Abatement, hereinafter referred to as the Acommittee,@ shall be composed of three members of the City Council, one member selected by the City Council, one member selected by the Mayor and a third member selected by the appointees of the Mayor and of the City Council. All members of the Committee shall be members of the City Council. The Committee shall, upon appointment, serve for the remainder of the calendar year of their appointment. Each year the appointment shall be made to the Committee on an annual basis and if no appointment is made, the current Committee member or members shall serve until said appointments are made.

('79 Code, ' 7.5-31) (Ord. passed 7-2-85)

§ 33.17 SPECIFIC INFORMATION REQUIRED FOR APPLICATION FOR ECONOMIC REVITALIZATION AREA OR TAX ABATEMENT.

The Committee shall require all applicants applying for an economic revitalization area or for tax abatement to provide the following information in making application and the Committee shall consider the following items in making their recommendations to the City Council:

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- (A) Proposed use of real estate.
- (B) Proposed type and cost of buildings and equipment.
- (C) Proposed operations and the number of jobs to be created, both permanent jobs and temporary jobs.
- (D) The effects of the proposed uses upon the environment.
- (E) The financial viability of the applicant requesting the designation as that can be generally determined by examining financial sheets, including profit and loss statements and statements of condition.
- (F) A description of the property for which a deduction is sought, which description shall be in sufficient detail to afford identification.
- (G) The assessed value of improvements, if any, before rehabilitation.
- (H) The projected increase in assessed value of the improvements resulting from the rehabilitation.
- (I) The projected assessed value of the new structure in case of redevelopment.
- (J) The projected amount of deduction to be claimed for the first year of the deduction.
- (K) A map and plat that identify the area or a simplified description of the boundaries of the area by describing its location in relation to public ways, streams, other landmarks, or otherwise.
- (L) Such other items as the Committee shall deem necessary.
('79 Code, ' 7.5-32) (Ord. passed 7-2-85)

§ 33.18 INVESTIGATION; RECOMMENDATION TO COMMON COUNCIL.

The Committee, upon receipt of an application, shall investigate the applicant and the application to determine the best interests of the city, and shall thereafter make written recommendations to the Common Council as to the desirability or nondesirability of designating the area as an economic revitalization area. The Common Council shall make final approval of all requests for designation as an economic revitalization area and shall pass an ordinance in each instance regarding the same.
('79 Code, ' 7.5-33) (Ord. passed 7-2-85)

ECONOMIC REVITALIZATION

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§ 33.25 FEE FOR TAX ABATEMENT.

The fee to be paid by the applicant requesting tax abatement for real estate shall be paid to the Clerk-Treasurer and shall remain the property of the city and shall be in an amount of \$50 per applicant.

('79 Code, ' 7.5-16) (Ord. passed 7-2-85)

§ 33.26 MAP OF REVITALIZATION AREAS.

A map marked Exhibit AA@ shall set forth and designate the economic revitalization areas as outlined according to the legend on said map. This map is on file for inspection in the office of the Clerk-Treasurer.

('79 Code, ' 7.5-17) (Ord. passed 7-2-85; Am. Ord. 2-4-86; Am. Ord. 22189-2, passed 2-21-89; Am. Ord. 8189, passed 8-1-89)

§ 33.27 EXPIRATION OF ECONOMIC REVITALIZATION AREA; REAPPLICATION AND FEE.

If the improvements as proposed in an application for an economic revitalization area are not started within one year from the date of designation by the Common Council, the economic revitalization area designation shall expire; however, the applicant may reapply and the fee for such reapplication shall be \$100. The reapplication shall be made within 90 days after the date of the expiration of the initial one-year period.

('79 Code, ' 7.5-18) (Ord. passed 7-2-85)